

**ACES Conference 2021** 

# The future of the **Property Profession**

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## Scale of the Estate

Aviva Investors

£35bn



DHSC

£44bn



\*Including local authorities - £244bn & assets under construction - £72bn

300K+ assets

# Smaller, Better, Greener



#### **Smaller**

Dispose surplus property, particularly with high whole life costs. Focus on collaboration/sharing across the public sector.

### Better

Improve quality of building fabric and FM services and take account of changing expectations from citizens and employees.

#### Greener

Net zero by 2050 both new build and retrofit, adapt to climate change and promote biodiversity across the public sector estate.

## **Levelling Up**

Levelling Up, through Places for Growth, relocating civil service roles into regions, making the civil service less London-centric and better connecting to the communities it serves.



# **Government School of Property**













The Government School of Property brings together every Government Property Profession learning option, so professionals can find the right development option.

#### The aims of the Government School of Property are to:

- Support continuing professional development by providing access to training and development specifically designed for civil servants working in the Property Function
- Allow sharing of best practice and application of strategically important work through effective opportunities to learn, network and collaborate
- Enable every property professional in central government to obtain an appropriate accreditation to recognise their experience and expertise
- The majority of products within the Government School of Property are also available to professionals in local government and the wider public sector



# **Government School of Property**





# **Challenges**



## **Demography**



63% of profession are aged 50+

Only 40% female

#### Culture



Property least likely to spend time on personal development

#### **Turnover**



At 22% property has the 2nd highest turnover rate across all professions

#### **Demand**



Demand for property and the services within it is increasing

## Conclusion





















- We have provided the tools to support the property professional over the next 5-10 years
- We also need to develop the tools to have the profession ready for the next 10-20 years
- We need senior professionals in the industry to take an active role in that drive